



analytics
CONSULTING
SECURITIES SOLUTIONS

ANALYTICS CONSULTING SECURITIES

A disciplined, quality-driven
approach to wealth creation

Portfolio Analytics Consulting is an authorised Financial Services Provider, FSP 18490.



WHO ARE WE?

Analytics Consulting Securities (AC Securities), is a division of Analytics Consulting.

We are a team of portfolio managers and analysts offering diversified, actively managed, cost-efficient Securities and Multi-Asset Portfolios.

We specialise in bespoke private share portfolios and segregated mandates, offering tailored solutions for financial advisers and their clients.

Local and global expertise

We specialise in managing portfolios for ultra-high net worth individuals.

44 Partners

First independent retail consulting business in South Africa with a 20 year track record.

Globally positioned

Experts stay updated on market developments, ensuring a thorough, long-term investment process.

Longevity

Over 145 years of combined industry experience.



PG 2

WHY USE AC SECURITIES?



Our team is part of Analytics Consulting which oversee in excess of **R90bn worth of local and offshore investments**



Provide investment services to **top independent financial services businesses** in South Africa
We do not deal directly with investors

Our solutions are stock broker agnostic and integrate with most custody platforms

LISP PLATFORMS

- Momentum
- Momentum Wealth International
- Glacier
- Glacier International
- Old Mutual Wealth
- Old Mutual International
- Ninety One



Exceptional client service
with expertise in local and global markets



Low fees



Full transparency

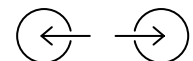
CUSTODIANS



An actively managed portfolio
with access to a wider universe of asset classes



Focused investment team with extensive expertise in crafting **high-quality bespoke solutions**



OUR INVESTMENT PHILOSOPHY

At AC Securities, we believe that the path to long-term financial security is paved with unwavering commitment to quality.

FOCUS ON QUALITY

As Quality investors we follow a rigorous quantitative and entirely rules-based approach to securities selection and portfolio construction.

All equity building blocks that comprise portfolio's are built to prioritise companies with proven track records of financial health, profitability, growth and consistency over time.

LONG-TERM APPROACH

Our belief is that Quality investing is a marathon, not a sprint.

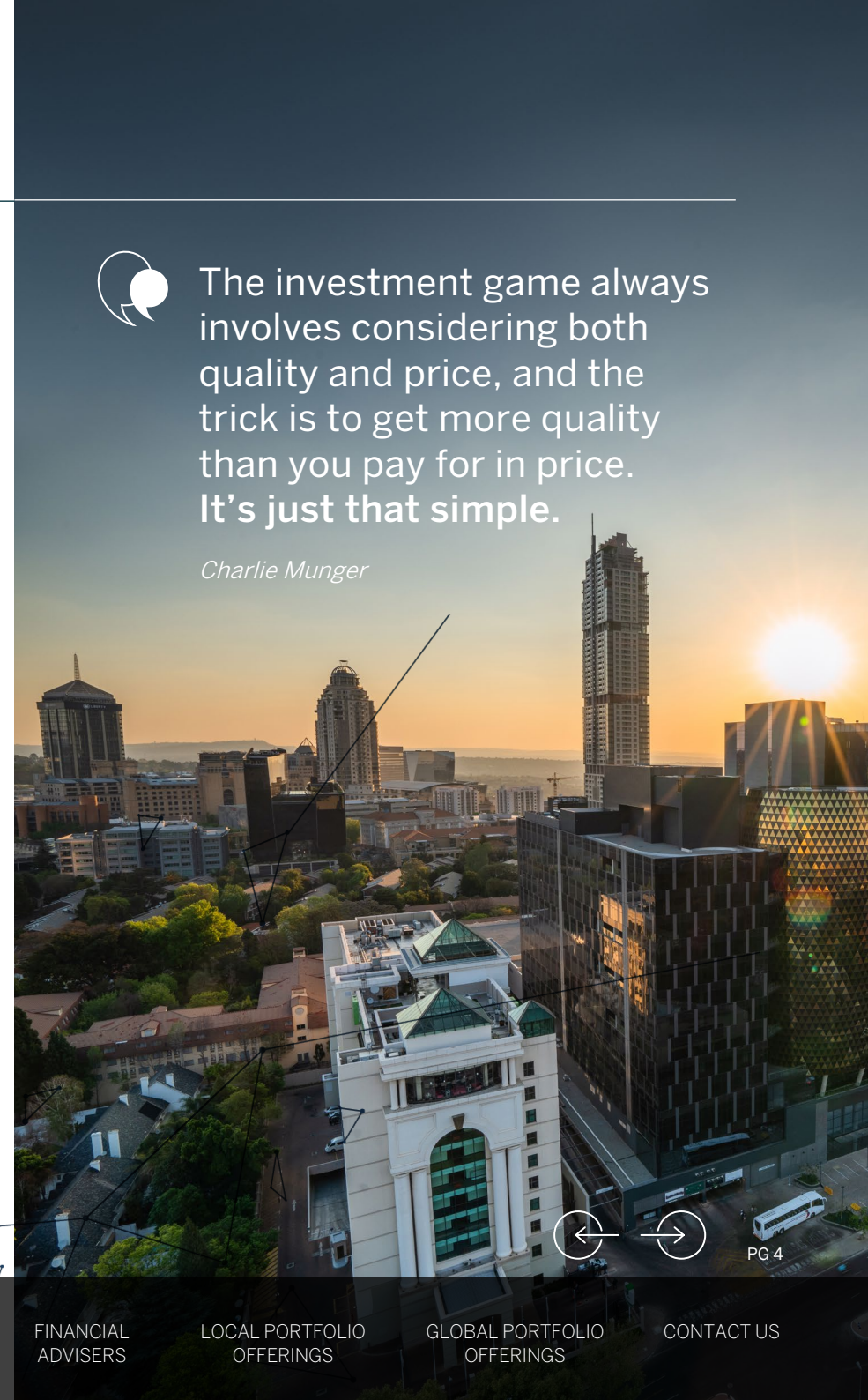
Generational wealth is built over time and through unwavering dedication to our core principles, left to compound.

We believe that a portfolio grounded in Quality should stand as a symbol of endurance.



The investment game always involves considering both quality and price, and the trick is to get more quality than you pay for in price.
It's just that simple.

Charlie Munger



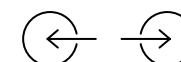
PG 4

OUR PHILOSOPHY

INVESTING IN
QUALITY COMPANIES



Brands we invest in >



PG 5

OUR APPROACH

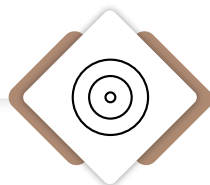
IT IS A MARATHON, NOT A SPRINT



When it comes to securities portfolios, we are patient long-term investors

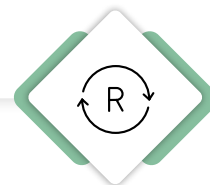


We aim to construct robust, diversified portfolios that can grow earnings and dividends through different economic cycles



As long as a company meets our quality criteria, we are happy to remain invested

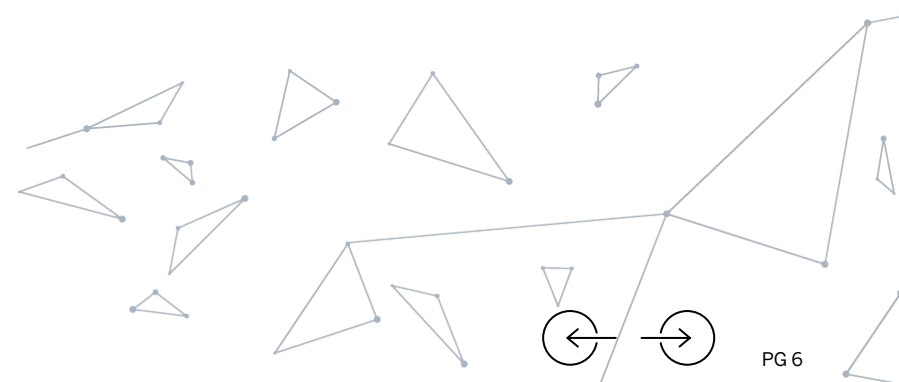
[read more](#)



We don't believe anyone can accurately predict the future, and therefore we don't forecast future earnings and share prices



We do, however, believe that quality companies will outperform non-quality companies over the long-term (10 years +)



PG 6

INVESTMENT PROCESS

RULES-BASED APPROACH



1

Identify quality companies

Score each company on observable metrics
Rank and select companies in each industry

2

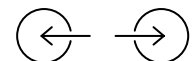
Factor in valuation

Relative to historic valuations
Absolute versus 5-year history

3

Portfolio construction

Construct an optimised portfolio that
takes into account both quality and risk



PG 7

FINANCIAL ADVISERS

Financial advisers can trust us to handle every aspect of portfolio management, ensuring alignment with specific mandates and conducting rigorous research into investable securities.

read more >



PG 8

WHO ARE WE?

WHY USE
AC SECURITIES?

OUR INVESTMENT
PHILOSOPHY

OUR APPROACH

INVESTMENT
PROCESS

FINANCIAL
ADVISERS

LOCAL PORTFOLIO
OFFERINGS

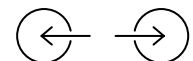
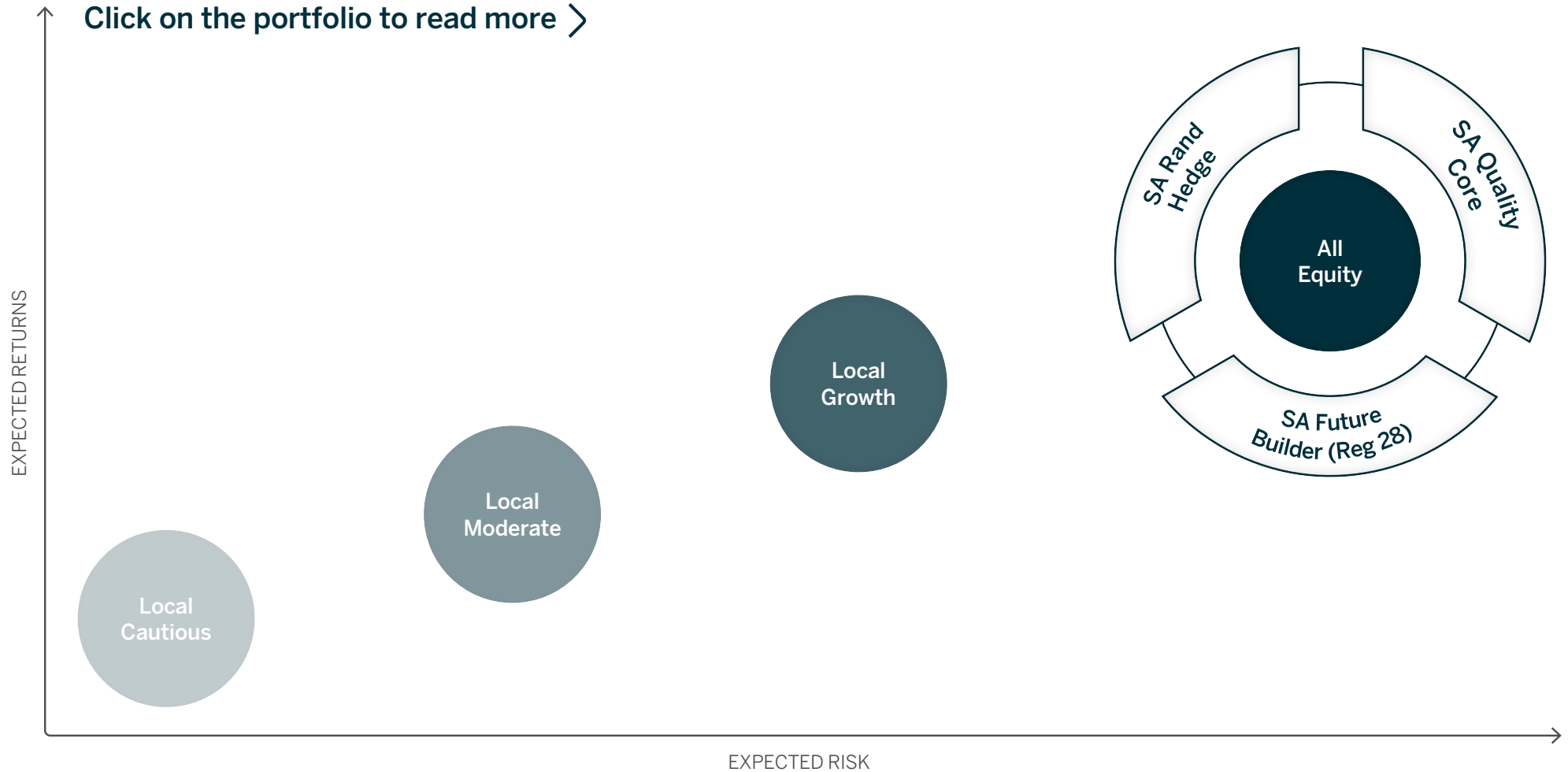
GLOBAL PORTFOLIO
OFFERINGS

CONTACT US

PORTFOLIO OFFERINGS

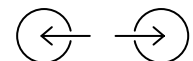
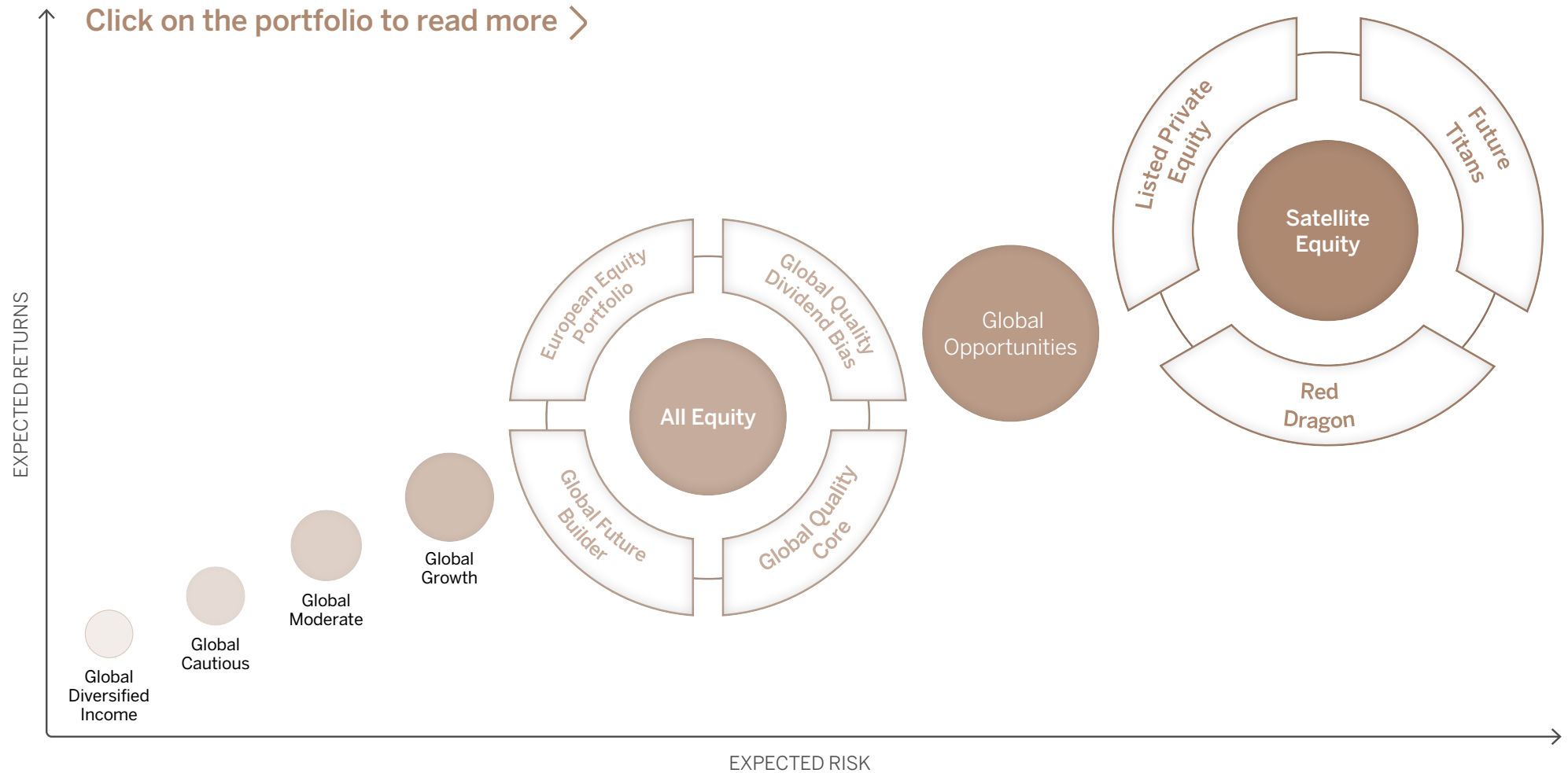
LOCAL RISK-PROFILED RANGE OF PORTFOLIOS

Click on the portfolio to read more >



PORTFOLIO OFFERINGS

GLOBAL RISK-PROFILED RANGE OF PORTFOLIOS



PG 10

Partner with AC Securities for
unparalleled expertise and comprehensive solutions
to meet your investors' wealth management needs

securities@analytics.co.za

analytics

CONSULTING
SECURITIES SOLUTIONS



Disclaimer

The information provided is of a general nature only and does not take into account investor's objectives, financial situations or needs. The information does not constitute financial product advice and it should not be used, relied upon or treated as a substitute for specific, professional advice. It is, therefore, recommended that investors obtain the appropriate legal, tax, investment and/or other professional advice and formulate an investment strategy that would suit the investor's risk profile prior to acting on such information and to consider whether any recommendation is appropriate considering the investor's own objectives and particular needs. Although the information provided and statements of fact are obtained from sources that Portfolio Analytics Consulting ("Analytics Consulting") considers reliable, we do not guarantee their accuracy, completeness or currency and any such information may be incomplete or condensed. Analytics Consulting will have no liability of whatever nature and however arising in respect of any claim, damages, loss or expenses suffered directly or indirectly by an investor acting on the information contained in this document. Furthermore, due to the fact that Analytics Consulting does not act as your financial advisor, we have not conducted a financial needs analysis and will rely on the needs analysis conducted by your financial advisor. We recommend that you take particular care to consider whether any information contained in this document is appropriate given your objectives, financial situation and particular needs in view of the fact that there may be limitations on the appropriateness of the advice provided. No guarantee of investment performance or capital protection should be inferred from any of the information contained in this document.

Analytics Consulting is an Authorised Financial Services Provider, FSP: 18490. | analyticsconsulting.co.za | T: (011) 463 9600

WHO ARE WE?

WHY USE
AC SECURITIES?

OUR INVESTMENT
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OUR APPROACH

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CONTACT US

LOCAL CAUTIOUS PORTFOLIO

Risk profile

Cautious

Moderate

Growth

All Equity

Benchmark

Local CPI +2% over any rolling 3-year period

Why this portfolio?

This portfolio is tailored for investors with a 5 to 7-year time horizon, aiming for income and conservative capital growth while prioritising capital preservation.

It can invest in equities, fixed income, money market instruments, and ETFs both locally and internationally. The portfolio adheres to Regulation 28 of the Pension Fund Act, with equity exposure ranging from 0% to 40% of its net asset value.

Minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is R3 000 000 (ZAR).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

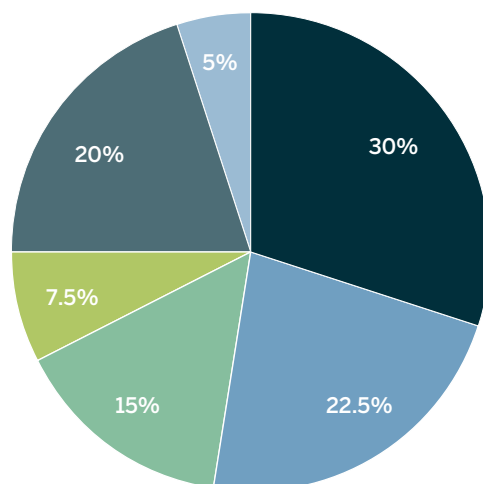
5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
Local Cautious Portfolio	12.1%	13.0%	11.1%	15.9%	10.1%
Benchmark	8.9%	9.5%	10.1%	13.4%	9.5%

* Performance since 1 January 2018

Asset allocation



- SA Bonds
- SA Cash
- SA Equity
- SA Listed Property
- Global Equity
- Global Bonds

Benefits of the Local Cautious Portfolio

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



Focus on Quality



Long-Term Approach



Patience and Consistency



Diversified and Balanced



Selective and Focused



Risk Management



Value for Money



Expert Management



Peace of Mind

LOCAL MODERATE PORTFOLIO

Risk profile Cautious **Moderate** Growth All Equity

Benchmark Local CPI +4% over any rolling 5-year period

Why this portfolio?

This portfolio is tailored for investors with a 5 to 7-year time horizon, aiming for moderate capital growth and income, with a moderate level of risk.

It can invest in equities, fixed income, money market instruments, and ETFs both locally and internationally. The portfolio adheres to Regulation 28 of the Pension Fund Act, with equity exposure ranging from 40% to 60% of its net asset value.

Minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is R3 000 000 (ZAR).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

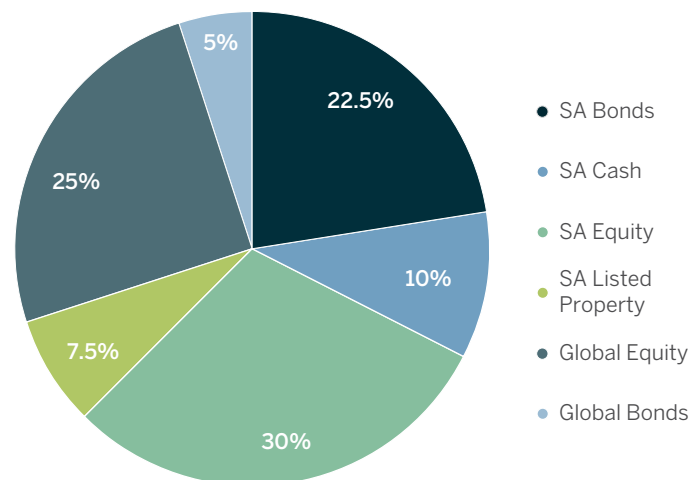
5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
Local Moderate Portfolio	11.0%	13.2%	10.9%	18.6%	10.8%
Benchmark	10.4%	11.6%	11.4%	14.3%	10.3%

* Performance since 1 January 2018

Asset allocation



Benefits of the Local Moderate Portfolio

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



Focus on Quality



Long-Term Approach



Patience and Consistency



Diversified and Balanced



Selective and Focused



Risk Management



Value for Money



Expert Management



Peace of Mind

LOCAL GROWTH PORTFOLIO

Risk profile Cautious Moderate **Growth** All Equity

Benchmark Local CPI +5% over any rolling 7-year period

Why this portfolio?

This portfolio is tailored for investors with a 5 to 7-year time horizon, aiming for high capital growth and income, with a moderately high level of risk.

It can invest in equities, fixed income, money market instruments, and ETFs both locally and internationally. The portfolio adheres to Regulation 28 of the Pension Fund Act, with equity exposure ranging from 55% to 75% of its net asset value.

Minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is R3 000 000 (ZAR).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

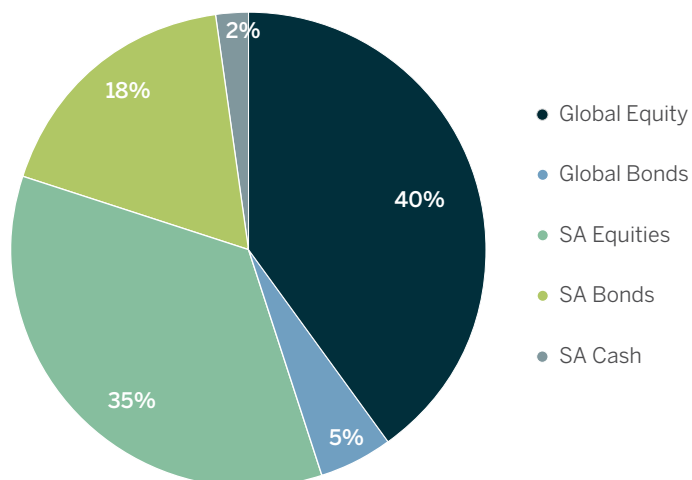
5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
Local Growth Portfolio	13.6%	16.0%	14.1%	22.0%	12.8%
Benchmark	10.6%	12.3%	12.1%	16.7%	12.0%

* Performance since 1 January 2018

Asset allocation



Benefits of the Local Growth Portfolio

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



Focus on Quality



Long-Term Approach



Patience and Consistency



Diversified and Balanced



Selective and Focused



Risk Management



Value for Money



Expert Management



Peace of Mind

SA RAND HEDGE PORTFOLIO

Risk profile

Cautious Moderate Growth

All Equity

Benchmark

Local CPI + 6% over any rolling 10-year period

Why this portfolio?

This solution is ideal for investors with a 10-year or longer time horizon, aiming for long-term capital growth by being fully invested in SA equities, specifically in **quality companies listed on the Johannesburg Stock Exchange that generate significant offshore revenue**.

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is R750 000 (ZAR).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

5 years +

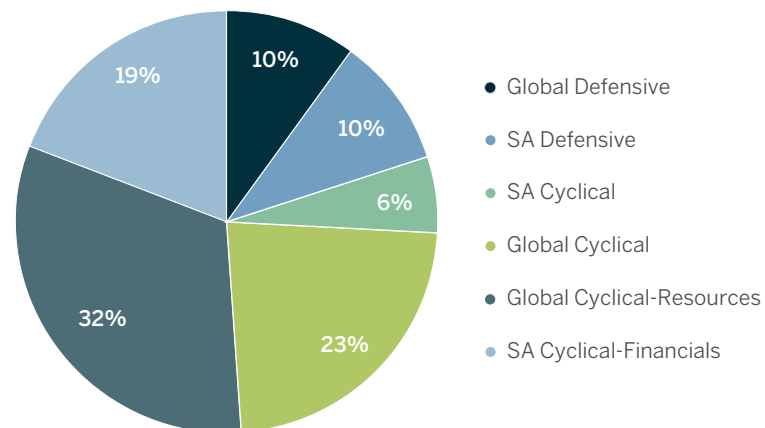
Performance since inception

As at 31 August 2024

	Since Inception*	5 Year	3 Year	1 Year	YTD
SA Rand Hedge Portfolio	13.6%	17.9%	15.5%	27.0%	18.4%
SA Quality Core Portfolio	13.5%	18.1%	16.2%	33.7%	16.7%
Benchmark	9.1%	12.7%	11.9%	10.5%	11.3%

* Performance since 1 January 2018.

Industry allocation



Top 10 holdings

[Click here to view the top 10 holdings](#)

Benefits of the SA Rand Hedge Portfolio

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



Focus on Quality



Long-Term Approach



Patience and Consistency



Diversified and Balanced



Selective and Focused



Risk Management



Value for Money



Expert Management



Peace of Mind

SA QUALITY CORE PORTFOLIO

Risk profile

Cautious Moderate Growth

All Equity

Benchmark

South African CPI + 6%

Why this portfolio?

This portfolio is designed for high-risk investors seeking substantial long-term growth. Ideal for those with a time horizon of 5 years or more, it aims to harness the full potential of South African equities through a quality-led process.

We don't predict future earnings or share prices. Instead, we focus on quality companies that we believe will outperform over the long term. This strategy is ideal for those looking to build and preserve wealth over time.

Top 10 holdings Q2 '24

- 1 Sanlam Limited
- 2 Prosus N.V. Class N
- 3 Standard Bank Group Limited
- 4 AECI Ltd
- 5 Mr Price Group Limited
- 6 FirstRand Limited
- 7 British American Tobacco p.l.c.
- 8 Clicks Group Limited
- 9 Bid Corporation Limited
- 10 Mondi plc

Recommended investment horizon

1 year +

3 years

5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
SA Quality Core Portfolio	13.5%	18.1%	16.2%	33.7%	16.3%
Benchmark	9.3%	12.7%	11.9%	15.9%	11.3%
S&P Quality SA Index TR	6.3%	7.6%	9.1%	24.8%	3.9%

* Performance since 1 April 2016

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is R750 000 (ZAR).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Benefits of the SA Quality Core Portfolio

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



Focus on Quality



Long-Term Approach



Patience and Consistency



Diversified and Balanced



Selective and Focused



Risk Management



Value for Money



Expert Management



Peace of Mind

SA FUTURE BUILDER (REG 28) PORTFOLIO

Risk profile

Cautious Moderate Growth

All Equity

Benchmark

South African CPI + 6%

Portfolio holdings

[Click here to view the portfolio holdings](#)

Retirement savings

Typical South African Preservation Retirement Fund

1. All South African Retirement Funds must comply with Regulation 28 of the Pension Fund Act:
 - Maximum limits: local equity 75%, local property 25%, offshore exposure 45%, and total equity 75%.
2. Top JSE-listed companies typically derive around 50% of their revenue offshore, aligning fund exposure with broader indices.
3. Our Future Builder portfolio achieves 95% offshore economic exposure while remaining Reg 28 compliant.

[Click here to view the portfolio's estimated exposure to the SA economy](#)

Recommended investment horizon

1 year +

3 years

5 years +

Why this portfolio?

This portfolio is designed for high-risk investors seeking significant growth while maintaining regulatory compliance. This portfolio offers a sophisticated and balanced approach for those seeking to optimise their investment returns within the constraints of Regulation 28.

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
SA Future Builder (Reg 28) Portfolio	18.6%	21.0%	17.6%	16.4%	11.6%
Benchmark	10.2%	12.5%	13.2%	22.3%	16.0%

* Performance since 1 Jan 2018

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is R2 000 000 (ZAR).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Benefits of the SA Future Builder (Reg 28) Portfolio

This portfolio offers 100% equity exposure with up to 45% in offshore equities and 75% in high-quality equities. Additionally, it allocates 25% to high-quality property listings, benefiting from the rand hedge to enhance overall equity exposure.



Maximise
Global
Exposure



100% equity
exposure
within Reg 28



Focus on
Quality



Patience and
Consistency



Diversified
and Balanced



Selective
and Focused



Value for
Money



Expert
Management



Peace
of Mind

GLOBAL DIVERSIFIED INCOME PORTFOLIO (USD)

Risk profile Cautious Moderate Growth All Equity

Benchmark Global (G7) inflation over any rolling 18-month period

Why this portfolio?

The portfolio seeks to avoid negative returns over an 18-month period by maintaining high liquidity through cash and short-term fixed income instruments, enabling quick withdrawals and deposits.

It is well-diversified across the fixed income spectrum, providing risk protection and enhancing capital preservation.

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is \$50 000 (USD).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

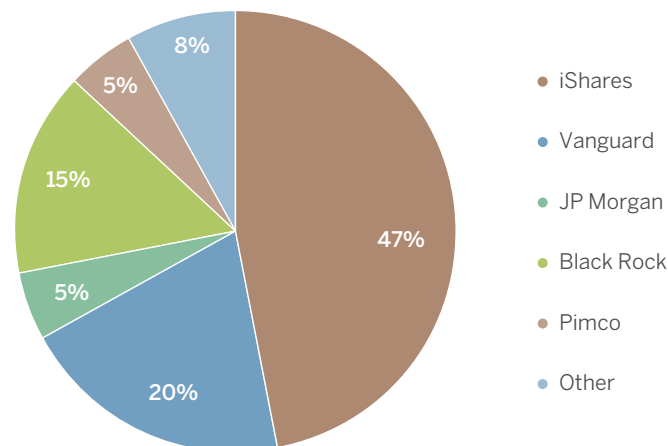
5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
Global Diversified Income Portfolio (USD)	2.0%	2.0%	1.9%	7.3%	3.6%
SPDR Bloomberg Barclays 1-3 Month T-Bill ETF TR + 1.00%	2.2%	3.1%	4.3%	6.4%	4.2%

* Performance since 1 January 2018

Portfolio holdings



Benefits of the Global Diversified Income Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



Focus on Quality



Long-Term Approach



Patience and Consistency



Diversified and Balanced



Selective and Focused



Risk Management



Value for Money



Expert Management



Peace of Mind

GLOBAL CAUTIOUS PORTFOLIO (USD)

Risk profile Cautious Moderate Growth All Equity

Benchmark Global (G7) inflation + 2% over any rolling 5-year period

Why this portfolio?

This portfolio is tailored for investors with a time horizon of 3 years or longer, aiming to provide conservative capital growth by investing across various asset classes, with a bias towards cash and fixed-income assets.

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is \$150 000 (USD).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

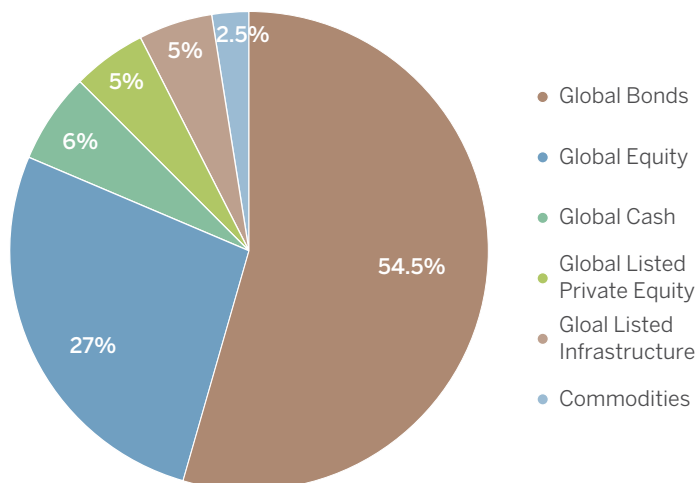
5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
Global Cautious Portfolio (USD)	7.6%	7.8%	3.1%	12.5%	7.6%
Benchmark	5.8%	6.8%	5.0%	12.5%	8.3%

* Performance since 1 January 2018

Asset allocation



Benefits of the Global Cautious Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



Focus on Quality



Long-Term Approach



Patience and Consistency



Diversified and Balanced



Selective and Focused



Risk Management



Value for Money



Expert Management



Peace of Mind

GLOBAL MODERATE PORTFOLIO (USD)

Risk profile Cautious **Moderate** Growth All Equity

Benchmark

Global (G7) inflation + 3%
over any rolling 7-year period

Why this portfolio?

This portfolio is tailored for investors with a time horizon of 5 years or longer, aiming to provide moderate capital growth by investing across various asset classes.

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is \$150 000 (USD).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

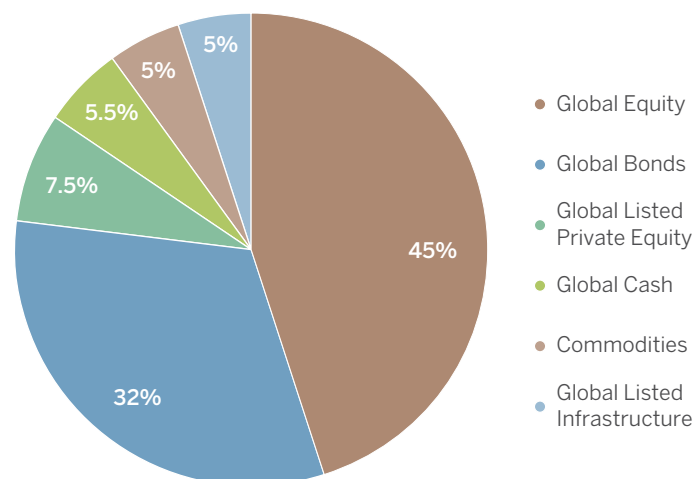
5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
Global Moderate Portfolio (USD)	10.8%	11.1%	3.5%	16.3%	9.7%
Benchmark	7.0%	8.4%	6.0%	17.8%	10.7%

* Performance since 1 January 2018

Asset allocation



Benefits of the Global Moderate Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



Focus on
Quality



Long-Term
Approach



Patience and
Consistency



Diversified
and Balanced



Selective
and Focused



Risk
Management



Value for
Money



Expert
Management



Peace
of Mind

GLOBAL GROWTH PORTFOLIO (USD)

Risk profile Cautious Moderate **Growth** All Equity

Benchmark

Global (G7) inflation + 4%
over any rolling 10-year period

Why this portfolio?

This portfolio is tailored for investors with a time horizon of 5 years or longer, aiming to provide long-term capital growth by investing across various asset classes.

This solution will invest in instruments that are listed on a recognised stock exchange.

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is \$150 000 (USD).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

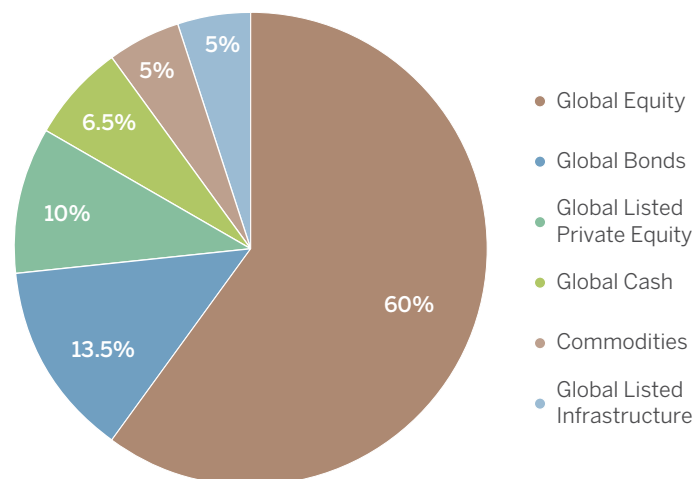
5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
Global Growth Portfolio (USD)	13.2%	13.9%	4.3%	16.6%	10.5%
Benchmark	8.2%	10.0%	6.0%	18.0%	11.9%

* Performance since 1 January 2018

Asset allocation



Benefits of the Global Growth Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



Focus on Quality



Long-Term Approach



Patience and Consistency



Diversified and Balanced



Selective and Focused



Risk Management



Value for Money



Expert Management



Peace of Mind

EUROPEAN EQUITY PORTFOLIO (USD)

Risk profile

Cautious Moderate Growth

All Equity

Benchmark

Global (G7) inflation + 5%
over any rolling 10-year period

Why this portfolio?

The solution seeks long-term capital growth by investing in high-quality European companies listed on recognised stock exchanges.

It is ideal for investors with a 10-year or longer time horizon and maintains full investment in global equities.

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is \$150 000 (USD).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

5 years +

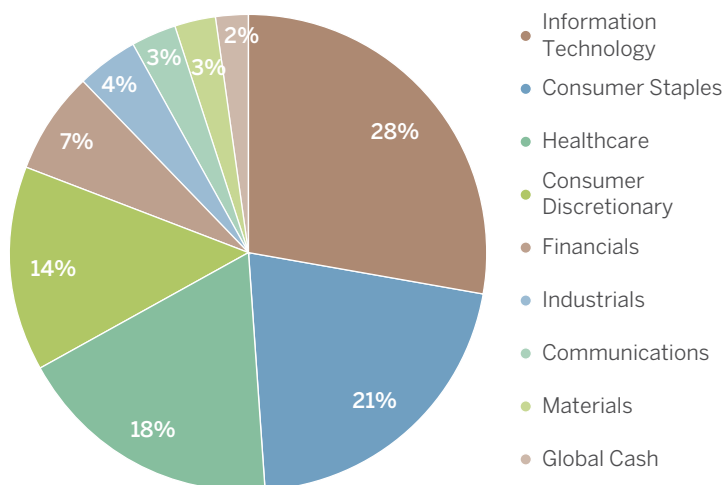
Performance since inception

As at 31 August 2024

	Since Inception*	5 Year	3 Year	1 Year	YTD
European Equity Portfolio (USD)	15.9%	13.2%	2.9%	19.5%	9.9%
Benchmark	7.7%	9.5%	5.1%	19.7%	12.1%

* Performance since 1 January 2018

Industry allocation



Benefits of the European Equity Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



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GLOBAL QUALITY DIVIDEND BIAS PORTFOLIO (USD)

Risk profile

Cautious Moderate Growth

All Equity

Benchmark

Global (G7) inflation + 5%
over any rolling 10-year period

Why this portfolio?

This solution focuses on long-term capital growth by always being fully invested in global equities.

It's ideal for investors with a 10-year or longer time horizon, targeting quality companies on recognised stock exchanges that prioritise paying dividends.

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is \$150 000 (USD).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

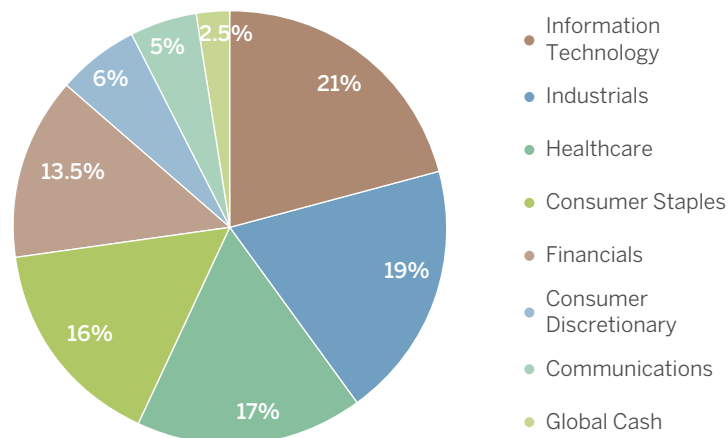
5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
Global Quality Dividend Bias Portfolio (USD)	12.2%	12.9%	8.4%	18.2%	15.2%
Benchmark	11.8%	13.1%	7.0%	24.2%	16.5%
iShares MSCI World Quality ETF*	12.0%	13.5%	7.1%	25.9%	17.5%

* Performance since 1 January 2018

Industry allocation



Benefits of the Global Quality Dividend Bias Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



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GLOBAL FUTURE BUILDER PORTFOLIO (USD)

Risk profile

Cautious Moderate Growth

All Equity

Benchmark

Global (G7) inflation + 5%
over any rolling 10-year period

Why this portfolio?

This solution focuses on long-term capital growth by always being fully invested in global equities.

It's ideal for investors with a 10-year or longer time horizon, targeting quality companies on recognised stock exchanges.

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is \$150 000 (USD).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

5 years +

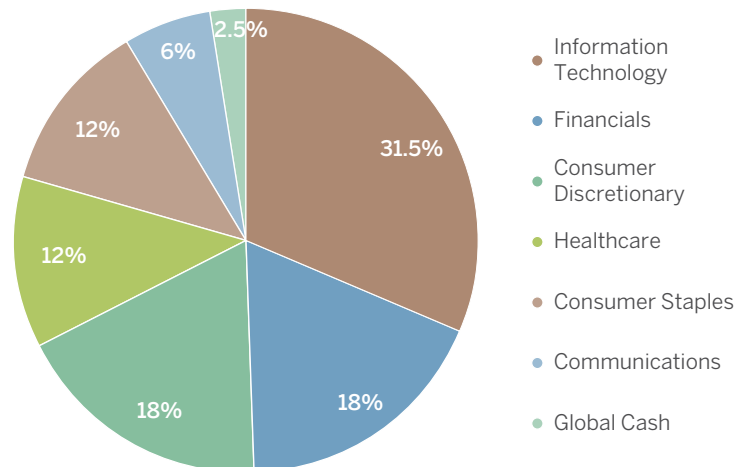
Performance since inception

As at 31 August 2024

	Since Inception*	5 Year	3 Year	1 Year	YTD
Global Future Builder Portfolio (USD)	24.1%	23.5%	14.6%	27.0%	19.9%
Benchmark	11.8%	13.1%	7.0%	24.2%	16.6%

* Performance since 1 January 2018

Industry allocation



Benefits of the Global Future Builder Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



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GLOBAL QUALITY CORE PORTFOLIO (USD)

Risk profile

Cautious Moderate Growth

All Equity

Benchmark

Global (G7) inflation + 5%
over any rolling 10-year period

Why this portfolio?

Our **flagship portfolio** is designed for investors with a long-term horizon of 10 years or more, seeking capital growth through a fully equity-centric investment approach. It is ideal for those who prefer global equities, as the portfolio maintains an annualised volatility closely aligned with that of global equity markets.

The portfolio comprises **27 to 33 top-tier global companies**, selected for their **financial health, consistent profitability, and ability to generate cash flow and compound growth** over time.

Top 10 holdings Q3 '24

- 1 Hershey Company
- 2 Visa Inc. Class A
- 3 Mastercard Incorporated Class A
- 4 Accenture Plc Class A
- 5 L'Oreal S.A.
- 6 Home Depot, Inc.
- 7 Hermes International SCA
- 8 Starbucks Corporation
- 9 TJX Companies Inc
- 10 PepsiCo, Inc.

Recommended investment horizon

1 year +

3 years

5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
Global Quality Core Portfolio (USD)	16.0%	15.9%	10.2%	15.9%	11.5%
Benchmark	11.8%	13.1%	7.0%	24.2%	16.5%
iShares Edge MSCI World Quality Factor UCITS ETF*	12.0%	13.5%	7.1%	25.9%	17.5%

* Performance since 1 April 2016

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is \$100 000 (USD).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Benefits of the Global Quality Core Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



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of Mind

GLOBAL OPPORTUNITIES PORTFOLIO (USD)

Risk profile

Cautious Moderate Growth

All Equity

Benchmark

Global (G7) inflation + 5%
over any rolling 10-year period

Why this portfolio?

This solution aims to achieve long-term capital growth and returns above its benchmark, over a rolling 10-year period by focusing on growth investments.

It invests globally in equity securities, high-yield fixed income securities, and exchange-traded funds (ETFs), maintaining over 85% of its market value in growth assets.

Risks, minimums and fees

Minimum Investment Amount

The minimum investment amount for this share portfolio is \$150 000 (USD).

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

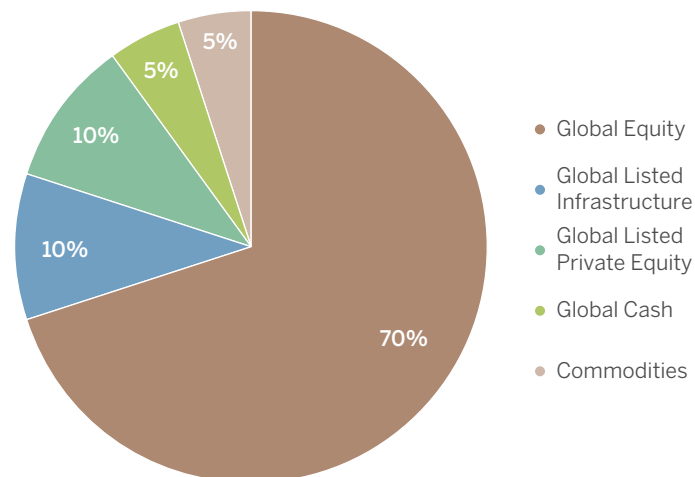
5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
Global Opportunities Portfolio (USD)	15.7%	16.6%	5.6%	19.0%	12.6%
Benchmark	10.3%	12.8%	7.0%	23.7%	16.2%

* Performance since 1 January 2018

Asset allocation



Benefits of the Global Opportunities Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



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GLOBAL LISTED PRIVATE EQUITY PORTFOLIO (USD)

SATELLITE PORTFOLIO

Risk profile

Cautious Moderate Growth

All Equity

Benchmark

Global (G7) inflation + 5%
over any rolling 10-year period

Why this portfolio?

This solution is ideal for investors with a 10-year or longer time horizon, aiming for long-term capital growth through high-risk, equity-centric investments, **including global private equity companies and ETFs**.

It is designed as an equity overlay strategy rather than a stand-alone solution.

Portfolio holdings

- 1 KKR & Co Inc
- 2 Blackstone Inc.
- 3 Apollo Global Management Inc
- 4 Partners Group Holding AG
- 5 3i Group plc

Performance since inception

As at 31 August 2024	Since Inception*	5 Year	3 Year	1 Year	YTD
Global Listed Private Equity Portfolio (USD)	30.0%	30.2%	16.7%	57.8%	27.1%
Benchmark	13.7%	13.7%	5.8%	34.4%	14.1%

* Performance since 1 November 2020

Recommended investment horizon

1 year +

3 years

5 years +

Risks, minimums and fees

Minimum Investment Amount

The amount in a satellite portfolio would be an amount over and above the minimum investment amount of \$150 000 (USD) in a global model portfolio.

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Benefits of the Global Listed Private Equity Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



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GLOBAL FUTURE TITANS PORTFOLIO (USD)

SATELLITE PORTFOLIO

Risk profile

Cautious Moderate Growth

All Equity

Benchmark

Global (G7) inflation + 5%
over any rolling 10-year period

Why this portfolio?

This portfolio is designed for investors with a 10-year or longer time horizon, aiming for long-term capital growth through high-growth investments, by focussing on global equities maintaining over 85% equity exposure.

Risks, minimums and fees

Minimum Investment Amount

The amount in a satellite portfolio would be an amount over and above the minimum investment amount of \$150 000 (USD) in a global model portfolio.

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Recommended investment horizon

1 year +

3 years

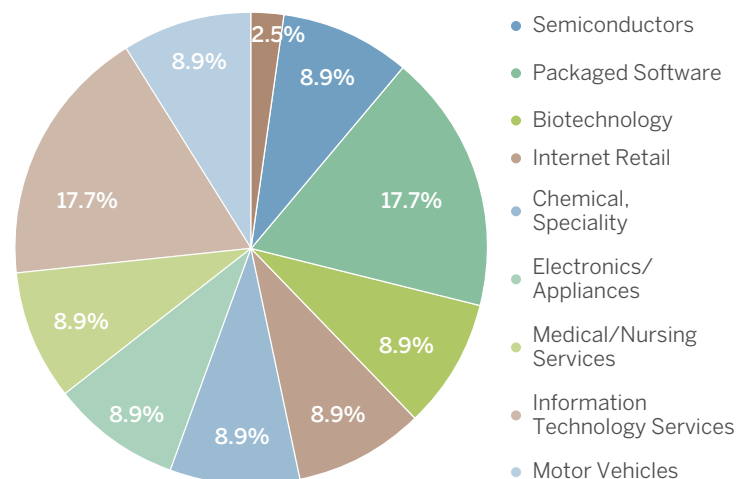
5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5Year	3 Year	1 Year	YTD
Global Future Titans Portfolio (USD)	-14.2%	-	-19.9%	17.8%	-2.8%
Benchmark	-20.5%	-	-27.3%	2.7%	-13.9%

* Performance since 1 November 2020

Industry allocation



Benefits of the Global Future Titans Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



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GLOBAL RED DRAGON PORTFOLIO (USD)

SATELLITE PORTFOLIO

Risk profile

Cautious Moderate Growth

All Equity

Benchmark

Global (G7) inflation + 5%
over any rolling 10-year period

Why this portfolio?

This portfolio focuses on delivering long-term capital growth by investing in equities or equity-related securities of companies listed in **China, Hong Kong, Taiwan, or available through ADR listings in the US.**

It is suitable for investors with a 10-year or longer time horizon.

Portfolio holdings

[Click here to view the portfolio holdings](#)

Asset allocation

[Click here to view the asset allocation](#)

Recommended investment horizon

1 year +

3 years

5 years +

Performance since inception

As at 31 August 2024	Since Inception*	5Year	3 Year	1 Year	YTD
Global Red Dragon Portfolio (USD)	3.8%	-7.4%	-16.7%	-11.0%	-5.6%
Benchmark	1.7%	-3.9%	-13.7%	-3.8%	3.2%

* Performance since 1 May 2016

Risks, minimums and fees

Minimum Investment Amount

The amount in a satellite portfolio would be an amount over and above the minimum investment amount of \$150 000 (USD) in a global model portfolio.

Fees

A sliding scale of up to 0.5% (excluding VAT) is applicable.

Risks

Financial markets fluctuate daily and investments in direct equities are linked to the markets. The performance of the investment can therefore not be guaranteed, as markets may go through periods of volatility and are unpredictable by nature. This means that there is a possibility that you may lose capital.

Benefits of the Global Red Dragon Portfolio (USD)

This strategy highlights our stock picking expertise, which utilises a rules-based quant process that aims to outperform through selective excellence rather than sector predictions.



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